

# *UniSicav*

société d'investissement à capital variable

Registered office: 308, route d'Esch, L-1471 Luxembourg,

Grand Duchy of Luxembourg

R.C.S. Luxembourg B 142.184

## NOTICE TO SHAREHOLDERS

Notice is hereby given to the shareholders (the «**Shareholders**») of the *UniSicav* (the «**Fund**») that the board of directors of the Fund (the «**Board**») wishes to dissolve the Fund in accordance with article 28 of the articles of incorporation of the Fund (the «**Articles of Incorporation**») and the prospectus of the Company dated December 2008 (the «**Prospectus**»).

The reason for such intention is that the sustainable economic basis for the Fund is behind the expectations. The Fund was incorporated on the 6 October 2008 and has just one sub-fund, *UniSicav* - Balanced Strategy (the «**Sub-Fund**»). The sole Sub-Fund has by the end of its business year (30 September 2011) assets under management of merely 1,42 Mio Euro. Therefore the Fund never managed to achieve its target and should therefore be liquidated.

With effect as of 15 February 2012 (the «**Cut-Off-Date**»), the Fund will not accept any requests for redemptions of shares in the Sub-Fund. If any Shareholder does not redeem his/her holdings in the Sub-Fund by the Cut-Off Date, all the shares of the Sub-Fund will be redeemed on the Effective Date at the net asset value per share, taking into account actual realisation prices of investments and realisation expenses and calculated on the Effective Date.

It is not anticipated that there will be any termination expenses.

Redemption proceeds will be paid to Shareholders via their safeguarding institutions.

As of the date of delivery of this notice, subscriptions for shares in the Sub-Fund and the issue of shares in the Sub-Fund are suspended.

You are advised to seek independent professional advice in relation to the tax implications of the above arrangements.

If you have any questions or concerns about the foregoing, please contact the representative of the Company in your jurisdiction.

The Board accepts responsibility for the accuracy of the information contained in this notice as at the date of its publication.

Luxembourg, 23 January 2012

By order of the board of directors of *UniSicav*